

FAST-TRACK TO **ZERO TAX**

**HOW TO REGISTER YOUR
BUSINESS AND RESIDENCY
IN DUBAI THIS VERY MONTH**



INTRODUCTION

Picture a world of financial freedom where profits soar, and business strategies take shape effortlessly without the shackles of taxes – welcome to Dubai's tax-exempt haven.

Embarking on a tax-free entrepreneurial journey in Dubai marks a noteworthy milestone, propelling you into a realm of unparalleled benefits. Yet, this path is not without challenges – intricate bureaucracies, strict legalities, and demanding compliance norms may pose hurdles. Your own mindset could be a stumbling block, but remember, each obstacle is a stepping stone to your aspirations. Embrace these challenges as the refining fire of your entrepreneurial spirit.

The promising news is that, armed with effective strategies and expert guidance, the road to a tax-free enterprise becomes less daunting and more achievable. Envision gracefully overcoming each obstacle, turning challenges into victories. Your dream of owning a thriving, tax-free business in Dubai isn't just within reach; it's waiting for you to seize it.

At Alliance Street Consulting, we're here to guide entrepreneurs toward their tax goals in record time. With a track record of helping over 100 individuals achieve absolute 0% Taxation, we've distilled powerful industry secrets from our time in the Dubai Tax Industry. The insights you're about to discover will pave your way to tax-free success while steering you clear of the common mistakes discussed in this eBook, crafted especially for first-time Entrepreneurs in Dubai., we're here to guide entrepreneurs toward their tax goals in record time. With a track record of helping over 100 individuals achieve absolute 0% Taxation, we've distilled powerful industry secrets from our time in the Dubai Tax Industry. The insights you're about to discover will pave your way to tax-free success while steering you clear of the common mistakes discussed in this eBook, crafted especially for first-time Entrepreneurs in Dubai.

Full Ownership:

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In Dubai's free zones, gaining complete ownership of your company stands out as a significant advantage. Unlike other regions in the UAE, there's no obligation to partner with a UAE national. The freedom to own 100% of your business makes Dubai's free zones an appealing choice for foreign investors.

Tax

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Enjoy the added advantage of enticing tax incentives when establishing your company. Businesses operating within these zones are exempt from corporate and personal income taxes, import and export duties, as well as value-added taxes (VAT). This tax-free environment not only slashes your business costs but also elevates your profit margins substantially.

Infrastructure and Facilities:

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Dubai's free zones provide businesses with top-notch infrastructure and facilities, featuring state-of-the-art offices, warehouses, and logistics centers. Tailored to accommodate various industries, these free zones emerge as an ideal operating location for businesses. Furthermore, Dubai's advanced telecommunications and transport infrastructure simplify connectivity with other regions and markets.

STEP 1:

REGISTERING YOUR BUSINESS IN DUBAI

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DUBAI FREEZONE SETUP

Beginning with the creation of a FreeZone company in Dubai, you gain the flexibility to sell products or services globally without any restrictions, eliminating the need for a physical presence in the selling country.

What's more, there's no corporate income tax on the income generated outside the UAE.

The process of setting up a company in a Dubai free zone is relatively straightforward. Start by choosing the free zone that best suits your business requirements. Dubai offers several free zones, each with its unique set of regulations, benefits, and incentives. Once you've selected the free zone, proceed to register your company, obtain a license, and open a bank account.

STEP 2:

RESIDENTIAL VISA & EMIRATES ID

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STEPS TO OBTAIN AN EMIRATES ID AND UAE RESIDENCE VISA:

Entry Permit: Begin by securing an entry permit, granting you access to the UAE for a stay of up to 60 days.

Medical Exams: Upon arrival, undergo a thorough medical examination to confirm your health status, ensuring freedom from infectious diseases like tuberculosis and hepatitis.

Biometric Data: Following a successful medical exam, provide essential biometric data, including fingerprints and a photograph, to initiate the Emirates ID application.

Residence Visa: With the Emirates ID in hand, proceed to apply for a UAE residence visa. This step entails submitting required documents such as your passport, Emirates ID, and medical test results.

Emirates ID: Upon approval of your residence visa, anticipate the delivery of your Emirates ID, serving as your primary identification document in the UAE.

STEP 3:

PERSONAL AND CORPORATE BANK ACCOUNTS

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Many entrepreneurs neglect the importance of properly setting up their corporate and personal bank accounts when they first move to the UAE. Unfortunately, overlooking this crucial step can have disastrous consequences, hindering them from reaching their goals. The process of obtaining a corporate bank account in the UAE is not straightforward; if not done correctly, it can be time-consuming and complicated.

Research the Bank Options: In the UAE, you'll find various banks providing corporate banking services. To kick things off, dive into researching and comparing the services and fees offered by different banks. This way, you can pinpoint the ideal option that aligns perfectly with your business needs.

Required Documents: When setting up a corporate bank account, you'll be required to furnish various documents. These include a valid trade license, proof of address, passport copies of shareholders and directors, and company incorporation documents. Ensure all these documents are submitted to the bank, accompanied by a duly completed application

Meeting with the Bank Representative: Once you've submitted the necessary documents, the bank will arrange a meeting with your company representatives. In this meeting, the bank representative will inquire about your company's activities, financial statements, and business plans. This assessment aims to gauge the associated risks in providing banking services to your company.

Bank Account Approval: After the bank representative reviews the application and accompanying documents, a decision will be made regarding the approval of the account opening request. If needed, the bank may request additional documents or information for further clarification.

Activate the Bank Account: Upon approval of the account, the company will be required to deposit the specified minimum balance to activate the account. The minimum balance varies among banks and is contingent on the chosen account type.

STEP 4:

GET PERSONAL LEASE AGREEMENT

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Find a Property And Get in Contact With An Agent :

Find a suitable property for rent in Dubai by exploring listings on real estate websites like propertyfinder.ae. Establish contact with a real estate agent to facilitate the process.

Provide Required Documents:

To complete the lease process, you'll likely need to provide essential documents, including a copy of your passport, the visa page, and your Emirates ID.

Negotiate Lease Terms:

When negotiating lease terms for a property in Dubai, discuss essential aspects such as rent amount and payment terms. Typically, lease agreements are for one year, and payments are often made for the entire year upfront. However, many landlords accept payments in 'multiple cheques,' allowing you to pay the rent in installments, usually ranging from 2 to 6, and rarely 12.

Sign the Lease Agreement:

If you and the landlord reach an agreement on the terms, the next step is to craft a lease agreement. Take the time to carefully read and comprehend all the terms and conditions outlined in the agreement before officially signing it. This ensures that you're well-informed and comfortable with the terms, setting the foundation for a smooth and hassle-free leasing experience.

Payment:

After signing and registering the lease agreement, the next step involves fulfilling the agreed-upon payment terms. This typically includes making the necessary payment, covering aspects like the security deposit and either the full rent or the negotiated portion (such as the first of multiple payments for the year). Ensure that you adhere to the outlined payment schedule to complete the leasing process smoothly and in accordance with the agreed terms.

To attain zero tax status, you present your current high-tax country residence. While it's recommended to have a Dubai apartment lease, you're free to travel for most of the year, making Dubai your personal and business hub. Even if you don't plan to maintain a physical residence in the UAE, we can arrange a virtual lease agreement for your convenience.

STEP 5: DE-REGISTRATION

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Many are unaware of this crucial step in achieving Zero-Tax Status – a game-changer that involves leveraging the 183 days rule in your current country of residence.

By relocating to Dubai and spending less than 183 days in your home country during a tax year, you can become a non-tax resident and unlock significant tax savings. De-Registration entails moving your business and yourself to Dubai, providing both tax benefits and reduced living expenses.

Becoming a non-tax resident requires thoughtful planning, considering factors like legal and regulatory frameworks, business opportunities, cultural differences, and personal preferences. It goes beyond tax savings and demands careful execution to ensure a positive impact on both business operations and personal life.

Additionally, factors such as tax residency rules and treaties between your home country and Dubai must be taken into account. Seeking advice from tax and legal professionals is essential to navigate and comply with all relevant rules and regulations.

**EXACT
STEPS TO
BECOME A
ZERO-TAX
UAE/DUBAI
RESIDENT**



STAGE 1:

STEP 1: Application Forms (Day 1)

Kickstarting the process is as easy as completing the application form and submitting the required documents, all from the convenience of your current home.

STEP 2: Making the Payment (Day 3)

Once your application is processed, the government sends you an official link to facilitate the payment of the required fees.

STEP 3: Receiving Company Documents (Day 9)

Upon completion of the process, you will get an electronic copy of the documents of the FreeZone for your company. These are the business license, memorandum of association and occupancy agreement-certificate of incorporation.

STEP 4: Company Immigration Card (Day 11)

Furthermore your business will be issued an immigration card, and you'll promptly receive a digital copy.

STEP 5: Electronic Entry Visa (Day 14)

Upon approval, you'll receive your electronic entry visa (EEV), giving you the option for a "change of status" or exit. You can use the E-visa for entry into the country.

STAGE 2:

STEP 6: Medical Tests (Day 1 of Landing in Dubai)

You'll visit the immigration office to provide your fingerprints.

STEP 7: Biometric (Day 3 of Landing)

Your residence visa, a key document unlocking the door to your next adventure, will be delivered in convenient PDF format.

STEP 8: Residence Visa Issuance (Day 8 of Landing)

Your Emirates ID card will be crafted and swiftly delivered to your doorstep. Revel in the freedom it brings for a delightful two-year journey!

STEP 9: Emirates ID Issued (Day 14 of Landing)

Congrats! You're holding your Emirates ID now, the validity of this card will be 2 years.

SUCCESS

BEWARE OF THIS SMALL BUT DEADLY MISTAKES

10

Don't risk falling short of your goal; learn from the missteps others did before you!

Entrepreneurs often err when obtaining corporate and private bank accounts, neglecting the choice between mainland and free zone companies, ignoring VAT, and mishandling bookkeeping. The "activity trap" is a perilous pitfall.

To ease your struggle—common among over 70% of foreign business registrants in the UAE—we offer an exclusive 30-minute consultation for readers of this report.

In this brief call, tailored to your unique situation, we'll guide you through setting up your business in Dubai, helping you avoid costly traps and ensuring a smooth process from day one:

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